

**AUDIT REPORT FOR THE YEAR ENDED 31st
MARCH'2023
OF
Pt. Jagnarayan Tripathi B. Ed
College
(Under Shree Krishna Sansthan)**

Chiyanki, Daltonganj , Jharkhand-822101



SANJAY SHYAM & CO.

CHARTERED ACCOUNTANTS

Uma Shyam Sadan ,Near Anand Marg School Road
Dayal Nagar,PO-Hehal,Ratu Road Ranchi-834005

PH NO-7549902350

E-Mail-sanjayshyam2011@gmail.com



SANJAY SHYAM & CO.

CHARTERED ACCOUNTANTS

Uma Shyam Sadan, Near Anand Marg School Road

Po-Hehal, Ranchi-834005

PH NO-07549902350

E-Mail-caskumar3107@gmail.com

Auditor's Report

We have audited the accompanying of Pt Jagnarayan Tripathi B.Ed College (under Shree Krishna Sansthan Pan no-AAMTS6616G, New Delhi), Chiyanki Daltonganj, which comprise the Receipts & payment Account and Income & Expenditure Account for the year ended March 31' 2023 and Balance Sheet as at March 31' 2023.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position.

Our responsibility is to express our opinion on these financial statement best on our audit. We conducted the audit in accordance with auditing standard generally accepted in India. These standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free of material misstatement. An audit includes examining on a test checking basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that the audit provides a reasonable basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2023;
- In the case of the Income and Expenditure, of the Income/Expenditure for the year ended on that date;
- In the case of the Receipt and payment Account, of the receipt/Payment for the year ended on that date.

For Sanjay Shyam & Co.

Chartered Accountants

Firm Registration No.: 327747E

Sanjay Kumar

Sanjay Kumar

Proprietor

Membership No.: 300130

UIN- 23300130BGWBOX7576

Ranchi, 29th day of October, 2023



Pt. Jagnarayan Tripathi B.ed College

(Under Shree Krishna Sansthan, New Delhi)

Chiyanki, Daltonganj, Jharkhand- 822101

Income & Expenditure Account For the year ended 31.03.2023

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
To Advertisement Expenses	111,375.00	By Tution and Other Fees	13,588,276.00
To Activities Expenses	562,695.00		
To Bank Interest & Charges	5,903.30		
To Travelling & Fuel Expense	344,529.00		
To Office Expense	336,791.00		
To Repair & Maintenance Exp	1,892,260.00		
To Administrative Expense	1,358,828.00		
To Bus Fare	548,734.00		
To Gardening Expense	270,500.00		
To Salary Expense	4,611,564.00		
To Electricity & Generator Expense	292,148.00		
To Staff Welfare Expense	159,989.00		
To Laboratory Expense	81,726.00		
To Printing & Stationary	221,679.00		
To Rent	48,000.00		
To Library Expense	80,701.00		
To Telephone & Internet Expense	13,630.00		
To Lease Expense	12,000.00		
To University Expense	750,200.00		
To Audit Fee	10,000.00		
" Depreciation	616,782.00		
To Excess of income over Expenditure	1,258,241.70		
	13588276.00		13588276.00

In terms of our report of even date.

For Sanjay Shyam & Co.

Chartered accountants

Firm Registration No.: 327747E

Sanjay Kumar

CA Sanjay Kumar

Proprietor

Membership No.: 300130

UDIN- 23300130BGWBOX7576

Ranchi, 29th day of October, 2023



For Pt Jagnarayan Tripathi B.ed College |

(President)

(Secretary)

(Tresurer)

[Signatures]

Pt. Jagnarayan Tripathi B.ed College
(Under Shree Krishna Sansthan, New Delhi)
Chiyanki, Daltonganj, Jharkhand- 822101

Receipt & Payment Account for the year ended 31.03.2023

Receipt	Amount(Rs.)	Payment	Amount(Rs.)
To Opening Balance		By Advertisement Expenses	50,500.00
Cash in Hand	13,795.40	By Activities Expenses	272,750.00
Cash at Bank	410,991.43	By Bank Interest & Charges	5,903.30
To Tution and Other Fees	13,588,276.00	By Fuel & Petrol Expense	314,229.00
		By Office Expense	204,161.00
		By Repair & Maintenance Exp	750,000.00
		By Administrative Expense	1,358,828.00
		By Bus Fare Expense	521,464.00
		By Gardening Expense	270,500.00
		By Salary Expense	4,180,694.00
		By Electricity Expense	292,148.00
		By Staff Welfare Expense	126,124.00
		By Laboratory Expense	2,780.00
		By Printing & Stationary	125,679.00
		By Rent	48,000.00
		By Library Expense	44,730.00
		By Telephone & Internet Expense	13,630.00
		By University Expense	750,200.00
		By Audit Fee	10,000.00
		By Paid to Creditors	3,154,794.00
		By Paid to Shree Krishna Sansthan	1,302,972.00
		By Closing Balance	
		Cash at Bank	205,554.13
		Cash in Hand	7,422.40
	14,013,062.83		14,013,062.83

In terms of our report of even date.

For Sanjay Shyam & Co.

Chartered Accountants

Firm Registration No.: 327747E

Sanjay Kumar
CA Sanjay Kumar
Proprietor

Membership No.: 300130

UDIN- 23300130BGWBOX7576

Ranchi, 29th day of October, 2023

For Pt Jagnarayan Tripathi B.ed College

(President)

(Secretary)

(Tresurer)

[Signature] *[Signature]*

Pt. Jagnarayan Tripathi B.ed College
(Under Shree Krishna Sansthan, New Delhi)

Chiyanki, Daltonganj, Jharkhand- 822101

Balance Sheet as on 31.03.2023

Liabilities	Amount(Rs.)	Assets	Amount(Rs.)
Capital Fund		Fixed Assets	
Opening Balance	7,679,130.73	(As per Schedule-A)	6,577,973.90
Add: Income over Expenditure during the year	1,258,241.70		
	8,937,372.43		
		Investments	
B. Ed College Fund	500,000.00	Security Deposit- NPU	250,000.00
		FDR in SBI A/c - 40186072123- NCTE	400,000.00
Current Liabilities		Current Assets, Loan & Advances	
Expense Payable	1,881,212.00	Loan & Advances	3,877,634.00
		Cash at Bank(SBI A/C No-31999753729)	205,554.13
		Cash in Hand	7,422.40
	11,318,584.43		11,318,584.43

In terms of our report of even date.

For Sanjay Shyam & Co.

Chartered accountants

Firm Registration No.: 327747E

Sanjay Kumar

CA Sanjay Kumar

Proprietor

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Ranchi, 29th day of October, 2023



For Pt Jagnarayan Tripathi B.ed College

(President)

(Secretary)

(Tresurer)

[Signature]

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Schedule- A**Pt. Jagnarayan Tripathi B.ed College**

(Under Shree Krishna Sansthan, New Delhi)
Chiyanki, Daltonganj, Jharkhand- 822101

Details of Fixed Assets as on 31.03.2023

Sl No.	Description	depreciation rate	Assets As on 01.04.2022	Additions	Disposals	Gross Total Assets	Depreciation	Net Assets As on 31.03.2023
1	Furniture & Fixture	10%	262,882.00	44,000	-	306,882.00	28,488.00	278,394.00
2	BUS	15%	66,901.00		-	66,901.00	10,035.00	56,866.00
3	Office Equipments	15%	9,693.00		-	9,693.00	1,454.00	8,239.00
4	Library Books	15%	64,914.00		-	64,914.00	9,737.00	55,177.00
5	Building	10%	5,130,227.00		-	5,130,227.00	513,023.00	4,617,204.00
6	Sports Equipments	15%	1,688.00		-	1,688.00	253.00	1,435.00
7	Language Lab	15%	20,757.00		-	20,757.00	3,114.00	17,643.00
8	Computer	40%	39,043.90	87,650	-	126,693.90	50,678.00	76,015.90
9	Land	0%	1,467,000.00		-	1,467,000.00	-	1,467,000.00
	Total		7,063,105.90	131,650	-	7,194,755.90	616,782.00	6,577,973.90



"Schedule - B"

**Pt. Jagnarayan Tripathi B. Ed College
(Under Shree Krishna Sansthan)**

Chiyanki, Daltonganj , Jharkhand-822101

SCHEDULE OF ACCOUNTING POLICIES & NOTES TO ACCOUNTS

(Annexed to and forming part of the financial statements for the FY 2022-23)

1)SIGNIFICANT ACCOUNTING POLICIES:

a. Accounting Policy

1. The financial statements are prepared following fundamental accounting assumptions namely going concern, Consistency and Accrual.
2. The assessee has followed Cash/mercantile system of accounting as prescribed
3. There was no change in accounting policies during the year.

b. Revenue Recognition

The revenue from sale of goods are recognized when all significant risks and rewards of ownership are transferred to the buyer.

c. Fixed Assets

Fixed assets are stated at the original cost including other expenses related to acquisition and inst

d. Provisions, Contingent Liabilities and Contingent Assets

- i. A provision is recognized when the company has a present obligation as a result of past event and it is reasonably certain that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
 - ii. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the assessee or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The assessee does not recognize a contingent liability but discloses its existence, if any, in the financial statements.
 - iii. The assessee has not recognised any contingent asset.
2. Balances of unsecured loans & Sundry Creditors Verification is not possible due to absence of third party confirmation and It is not possible to verify whether the taking or accepting of loan or deposit or specified sum or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that all such transactions were made by account payee or bank draft.
 3. The Closing balance of cash in hand is certified by the Trustee and It is not possible to verify whether the payment in excess of Rs.10000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However, the assessee certifies that the cheques exceeding Rs.10000/- have been issued by account payee or bank draft. also Certain voucher for expenses are not properly supported .



4. TDS has not been deducted in some payment made by the concern to some petty contractors or others as Applicable.
5. Trustees are advised to prepare register for Immovable properties and Movable Properties of the Trust and produced before Auditors at time of Audit. also take PF and ESI registration.

For Sanjay Shyam & Co.

Chartered Accountants

FRN -327747E

Sanjay Kumar

CA Sanjay Kumar

Proprietor

M No.-300130

UDIN- 23300130BGWBOX7576

Ranchi, 29th day of October, 2023

